



Digitizing Reinsurance Securities
As Tokenized Real-World Assets (RWAs)



OXBR



Forward-Looking Statements

This presentation contains forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of Oxbridge Re Holdings Limited (“Oxbridge Re”) to be materially different from any future results, performances, or achievements expressed or implied by the forward-looking statements. Forward-looking statements may include, but are not limited to, statements regarding the future operations, opportunities and/or financial performance of Oxbridge Re or any of its subsidiaries.

In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “could,” “would,” “intends,” “expects,” “plans,” “targets,” “seeks,” “anticipates,” “believes,” “estimates,” “projects,” “predicts,” “potential,” and similar expressions intended to identify forward-looking statements. These statements reflect the current views of Oxbridge Re with respect to future events and are based on assumptions and subject to risks and uncertainties. Should any risks or uncertainties develop into actual events, these developments could have material adverse effects on the company’s business, financial condition and results of operations. Given these uncertainties, you should not place undue reliance on these forward-looking statements. The company does not undertake any obligation to update or revise any forward-looking statements after the date of this presentation, whether as a result of new information, future events, changed circumstances or any other reason. The information provided in this presentation is as of the date hereof and subject to change.



Stock Price (04/01/24) \$1.12

52 Week Low/High \$0.87/\$2.03

Common Shares Out. 5.87M

Free Float, est. 4.92M

Avg. Daily Vol. (3 mo.) 13.43k

Warrant Price OXBRW (04/01/24) \$0.04



Key Stats: OXBR* (NASDAQ)

Market Capitalization	\$6.57M
Shareholder Equity	\$6.21M
Revenue (ttm)	(\$7.05m)
Diluted EPS (ttm)	(\$1.20)
Price/Book	1.23x
Book Value per Share (mrq)	\$0.91
Total Cash (mrq)	\$495k
Total Assets (mrq)	\$8.25M
Participation Notes/Debt (mrq)	\$118K
Fiscal Year End	Dec. 31
Insider Holdings	23.97%

*Data of 12/31/23 financials Sources: Yahoo! Finance



What We Do



Insurance companies lay off their risk by buying reinsurance



Examples of large reinsurers are Berkshire Hathaway, and Lloyd's of London



Oxbridge Re is a licensed and regulated reinsurer



We give you access to this high-return alternative investment opportunity



The investment is in a high-yield reinsurance contract pool

The potential of tokenizing reinsurance securities is that it **democratizes access to this alternative investment class** through fractionalization and offers an investment opportunity to the broader global population.

2. <https://www.artemis.bm/news/oxbridge-re-starts-selling-tokenized-securities-to-back-its-reinsurance-sidecar/>

Company Snapshot

SurancePlus Inc. (“SurancePlus”) is a wholly owned subsidiary of Oxbridge Re Holdings Limited (NASDAQ: OXBR), a publicly traded holding company. SurancePlus offers tokenized reinsurance securities backed by real-world assets (reinsurance contracts), that comply with applicable U.S. securities laws. This year’s EpsilonCat Re digital security has a projected **annualized return of 42%**.



Expertise

Founded in 2013, Oxbridge Re specializes in underwriting medium-frequency and high-severity risks that cover property losses from specified catastrophes, featuring a team with decades of expertise in the industry



Compliance

Oxbridge Re is publicly traded on the NASDAQ and is fully compliant with U.S. regulators



Innovative

Tokenized reinsurance securities represent an innovative way to mirror established asset groups, enabling investors to gain exposure to opportunities that were previously beyond reach¹



Underwriting

Investors will have the opportunity to participate in the fortunes of fully collateralized reinsurance contracts underwritten by Oxbridge Re’s reinsurance subsidiaries

1. <https://www.coindesk.com/consensus-magazine/2023/02/15/we-need-clearer-terminology-for-crypto-tokenization-coindesk/>



Leadership Team



Jay Madhu

Chairman CEO & Director of Oxbridge Re (NASDAQ: OXBR)

Jay serves as Chairman of the Board, Chief Executive Officer and President of Oxbridge Re Holdings (NASDAQ: OXBR), as well as its licensed reinsurance subsidiaries and its Web3 startup SurancePlus that democratizes reinsurance contracts by issuing digitized securities. Jay is also a founder, Chairman and President of Oxbridge Acquisition Corp. (NASDAQ: OXAC) and founder/director of HCI Group (NYSE: HCI). Mr. Madhu has a diverse background in insurance, banking and real estate, and has held various executive positions at NYSE listed HCI Group, Inc., specializing in marketing and investor relations. He was also a past board member of BayFirst Financial Corp (NASDAQ: BAFN) a bank holding company. He is an approved director with several monetary authorities and insurance departments, including the Cayman Islands Monetary Authority, Bermuda Monetary Authority, and Florida Office of Insurance Regulation, among many others.



Dr. Reuel E. Ocho

Head, Special Projects at Oxbridge Re (NASDAQ: OXBR)

Dr. Ocho is a seasoned technology executive with expertise in digital innovation, digital architecture, and innovation strategy. Over 20 years, he has delivered strategic technology initiatives to high-profile regulated and non-regulated public, private, and governmental organizations in the United Kingdom and the Caribbean. He has also worked as Chief Technology Officer for the Cayman Islands Government's Ministry of Financial Services and Commerce. Dr. Ocho has advanced knowledge and experience in blockchain technology, tokenization, digital innovation, machine learning/artificial intelligence, software development, solutions architecture, data architecture and analytics, and cloud technology. He holds a Ph.D. in Information Systems from the London School of Economics and Political Science (LSE), a Master of Science in Advanced Software Engineering, with Distinction and Best Overall Performance, from King's College London, and a Bachelor of Science in Computing from Andrews University, magna cum laude.



Wrendon Timothy

CFO & Director of Oxbridge Re (NASDAQ: OXBR) | Director of SurancePlus

Wrendon serves as a director of SurancePlus and Oxbridge Re and has been Chief Financial Officer (CFO) and Corporate Secretary of Oxbridge Re since August 2013. He also serves as a director for the company's licensed reinsurance subsidiaries. Mr. Timothy is a founder, director and CFO of Oxbridge Acquisition Corp (NASDAQ: OXAC) which successfully merged with Jet.AI Inc (NASDAQ: JTAI) and has over 19 years combined Big 4 (PwC & KPMG) and industry professional experience in the fields of technical and SEC reporting, compliance, internal & external auditing, corporate governance, mergers & acquisitions analysis, risk management, and CFO and controller services. Mr. Timothy is a Fellow of the Association of Chartered Certified Accountants (ACCA), a Fellow Chartered Secretary (FCG) and also holds a Master of Business Administration, with Distinction with a Specialism in Finance (with Distinction), from Heriot Watt University in Edinburgh, Scotland. Mr. Timothy serves as a director and audit committee chairman for a number of public, private and not-for-profit organizations.

Un-correlated To The Capital Markets

According to Bloomberg, in 2023, reinsurance was one of the top performing hedge fund strategies ³



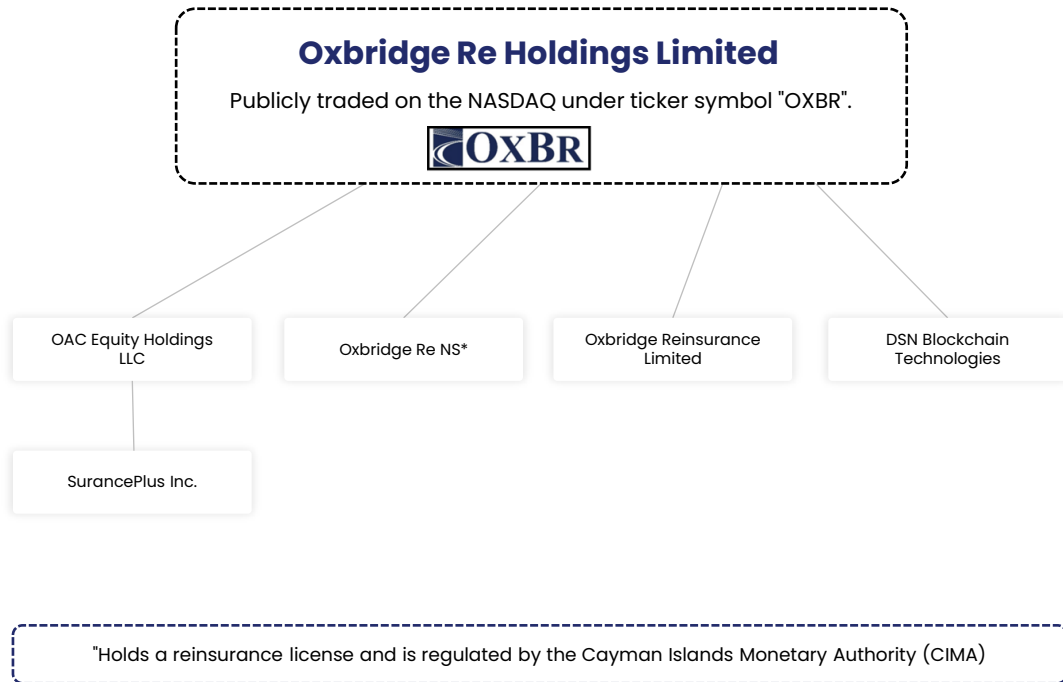
Monies are invested only in reinsurance contracts and are held in a US Bank Trust account



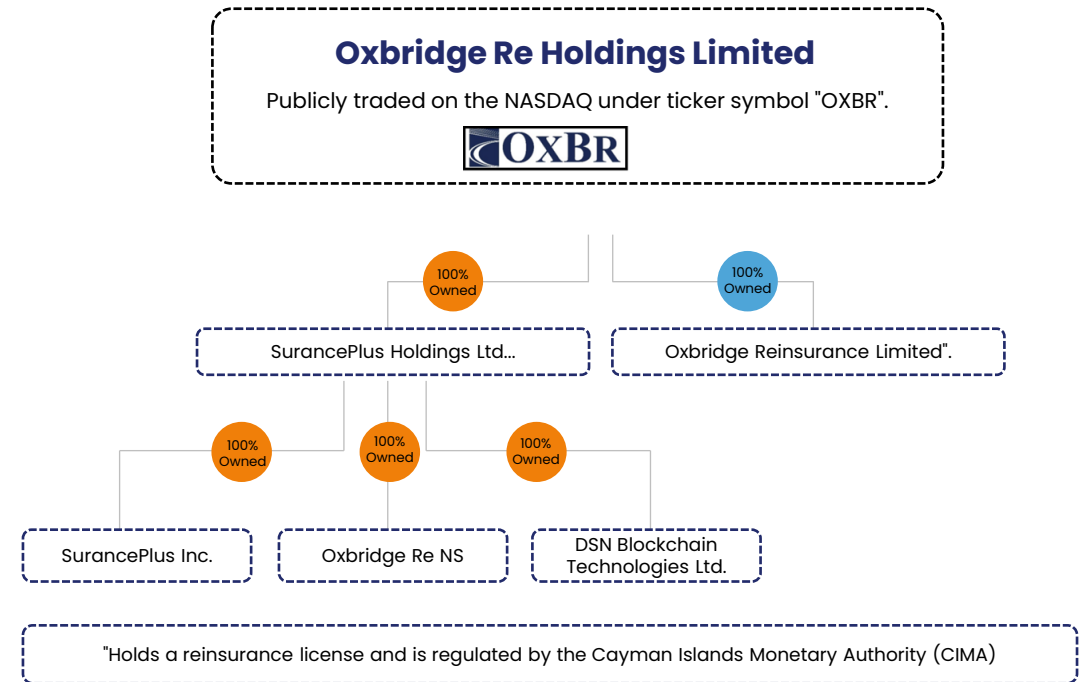
Unlike with most others, an investment with SurancePlus' Tokenized Reinsurance Securities has the benefit of being uncorrelated to the fluctuations of the capital markets

3. <https://www.bloomberg.com/news/articles/2024-02-25/catastrophe-bonds-behind-record-hedge-fund-returns-face-new-era-of-risk>

Previous

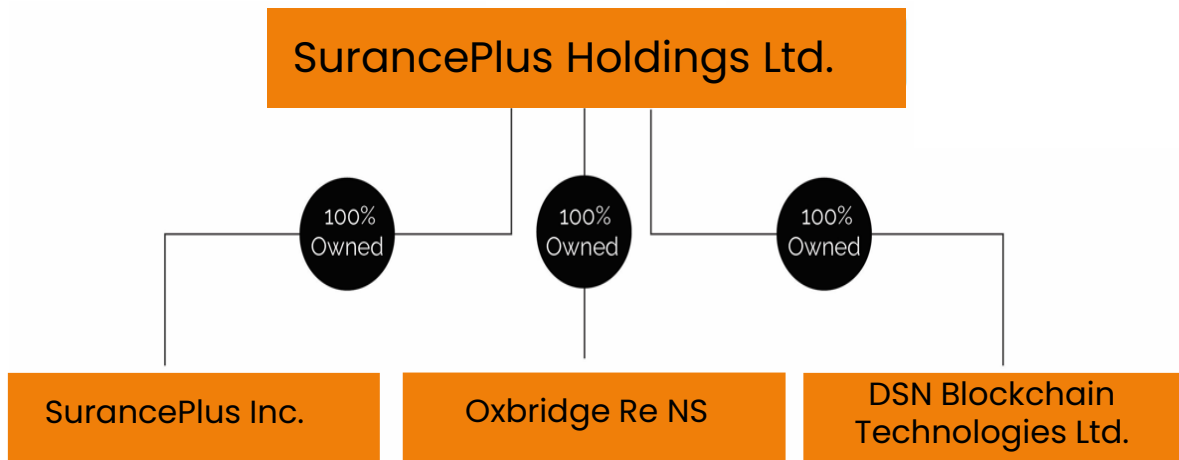


Current



Corporate Structure

SurancePlus Holdings Ltd., is a wholly owned subsidiary of NASDAQ listed parent company Oxbridge Re Holdings Limited comprised of three entities:



*Holds a reinsurance license and is regulated by the Cayman Islands Monetary Authority (CIMA).



SurancePlus Inc.: A BVI-based Web3 SPV, that has successfully raised and deployed capital through issuance of security tokens on the Avalanche chain



Oxbridge Re NS: Cayman Islands-based licensed reinsurance subsidiary that can efficiently deploy capital over the last 4 years in reinsurance contracts



DSN Blockchain Technologies Ltd.: Cayman Islands-based entity that has recently applied for a Virtual Asset Service Provider (VASP) registration

SurancePlus Holdings Ltd. recently concluded an independent pre-money median valuation

Oxbridge Re is offering a minority ownership equity stake in SurancePlus Holdings Ltd. Oxbridge Re may consider a future spin-off of this undervalued subsidiary.

Ownership equity in the company provides the opportunity to participate long-term in the fortunes of its three subsidiaries.



**THE TOKENIZED RWA
MARKET IS EXPECTED TO
GROW EXPONENTIALLY
WITH ESTIMATES OF \$16
TRILLION BY 2030.****

**According to forecasts by the Boston Consulting Group:
“[Relevance of On-Chain Asset Tokenization in ‘Crypto Winter’](#)”.



SurancePlus

Tokenized reinsurance securities represent an innovative way to mirror established asset groups, enabling investors to gain exposure to opportunities that were previously beyond reach.

This is not Crypto: It's a Digital Security

Easy Access: No Digital Wallet Needed to Invest

SurancePlus has partnered with an SEC-registered Transfer Agent to provide a simple Investor Portal.

There, investors can:



Download offering documents



Sign their subscription agreements



View wire transfer details to pay for their digital securities investments



Monitor their investments

Investors that wish to self-custody their EpsilonCat Re digital securities can still use their digital wallet by registering it in the Investor Portal.



- ▶ Oxbridge Re Holdings created SurancePlus, a new subsidiary that began the annual issuance of Cat Re (short for "Catasrophe Reinsurance") tokens in 2023
- ▶ 2023's DeltaCat Re digital security was the first token of the Cat Re token series to be issued. It is on track to pay a 42% return
- ▶ This year's EpsilonCat Re digital security has a projected 42% annualized return as well

Tokenized Reinsurance Securities Explained

Reinsurance

1

Reinsurance is insurance for insurance companies.

- ▶ Insurance companies lay off their risk by buying reinsurance
- ▶ Reinsurance transfers risk from an underwriter to a third party or reinsurer
- ▶ This in turn helps the underwriters manage their exposure and remain financially stable

Blockchain Network

2

Public blockchain networks are largely decentralized, globally accessible, distributed digital infrastructures and services

- ▶ The goal of blockchain is to allow digital information to be recorded and distributed, but not edited, ensuring transactions can never be altered, deleted, or destroyed.
- ▶ The blockchain also facilitates the ability for an investor to gain exposure to a previously unavailable asset class, democratizing access to reinsurance as an investment.

Tokenization of Reinsurance Securities

3

Reinsurance Securities are Real-World Assets (RWAs). Tokenization is the process of fractionalizing and converting rights to these RWAs into a digital token representation that can be recorded and securely managed on a blockchain network.

- ▶ Each token represents, directly or indirectly, a fractional interest held in the underlying asset, meaning that the holder of the token possess evidence of a claim to a portion of the asset's value or the right to participate in its fortunes.

Overview of SurancePlus & The Cat Re Token Series



1

Structured to comply with U.S. securities laws

SurancePlus embraces transparency and is fully compliant with U.S. regulators.

Ensures investor protection from potentially fraudulent transactions

2

Permissioned digital security with Strict Compliance

Fully Compliant with both:

Know Your Customer ("KYC"), Know Your Business, ("KYB"), and Know Your Transaction ("KYT") compliance standards; and

Strict Anti Money Laundering ("AML") standards

3

The Cat Re token series is not comparable to assetless cryptocurrency

Asset-backed by fully collateralized (in USD) reinsurance contracts

Contracts are underwritten and executed by regulated companies

4

Risk is uncorrelated to financial market events

Funds raised are invested directly into underwriting reinsurance contracts.

Funds held in trust are not reinvested in the capital markets

5

SurancePlus DOES NOT custody wallets

Does not accept crypto currencies or stablecoins

An SEC-Registered Transfer Agent or the Investor custodies their purchased digital securities

Oxbridge RE NS's Track Record of Success



SurancePlus innovates upon Oxbridge Re NS's existing product that has a track record of success



Oxbridge Re NS has a proven track record of success, averaging 29% returns. Incorporating SurancePlus' projected 42% return for the DeltaCat Re digital security this year, investors will have seen an 32.25% average return over 4 years***



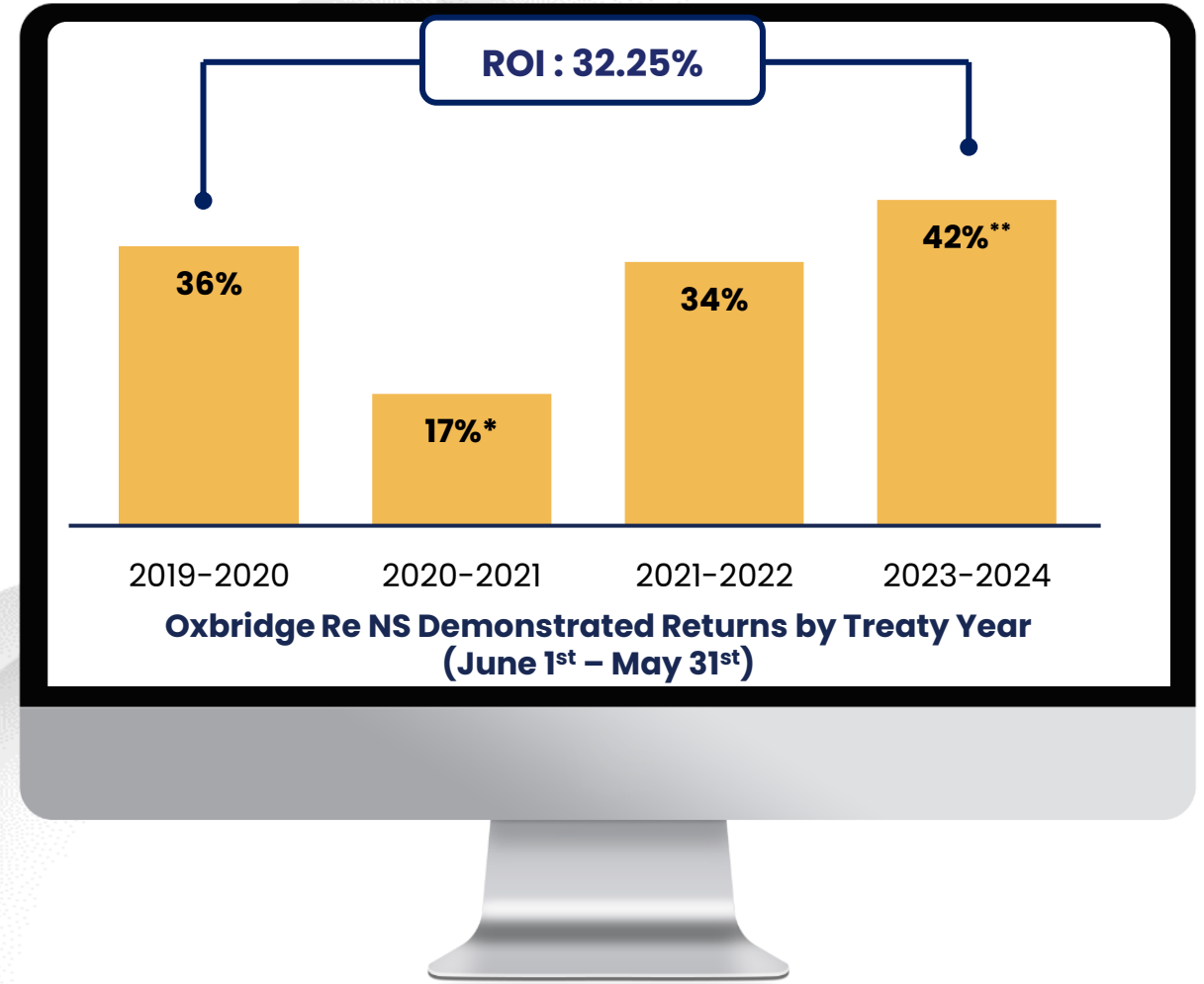
Uncorrelated to the financial markets



Reinsurance rates this year are slated to remain at historic highs



Last year's DeltaCat Re investors are on track to receive a 42% annualized return



Being opportunistic, Oxbridge Re NS did not participate in 2022-2023 contracts

* Return to date (can decrease should Hurricane Sally & Eta losses further develop).

** Projected returns.

*** See graph which includes 2023-2024 potentially loss-free projections

A Projected Annualized 42% Return



As an annual token series, Cat Re provides investors with the ability to participate in the performance of reinsurance contracts over time



SurancePlus will issue EpsilonCat Re digital securities, the net proceeds of which will be co-invested alongside ceding insurers' premiums to fully collateralize underwritten reinsurance contracts



Investors are entitled to a 20% preferred return, with the remaining profits to be distributed on an 80/20 basis benefiting the investor*



Potentially tax advantaged as it's an offshore investment

* Provided there are no losses incurred and the collateral has been released from the trust accounts.

NASDAQ listed - OXBR SurancePlus

**INVEST AS LITTLE
AS \$5,000 AND
EARN A POTENTIAL
42% ANNUALIZED
RETURN IN YEAR 1***

*Accredited Investors can
Access the Multi-Billion Dollar
Reinsurance Market ***

FIND OUT HOW

*Learn about our proven track record
www.SurancePlus.com/Invest*

+1 345 749 7567

*See website for more details

Achieve Liquidity in Two Ways

Sell on a Secondary Market

Sell the digital securities on a secondary market Alternative Trading System (ATS).

Or, if a market is not available



Request a Redemption with no Penalty

Exit at the end of the first or second year.

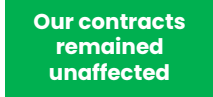
SurancePlus will return the original investment plus an ROI.*



* Provided there are no losses incurred and the collateral has been released from the trust accounts

Florida Storm History: Category 3 or Greater

Backed by statistical data, the event of a Category 3 storm or higher is a low-frequency high-severity risk

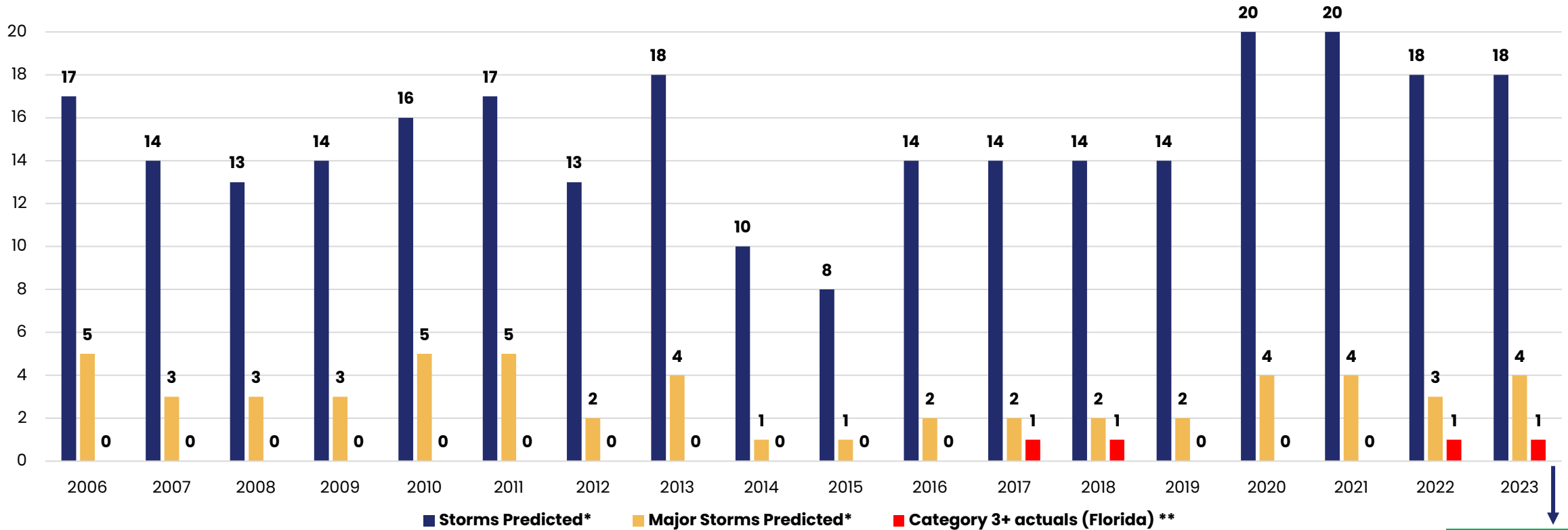
1950s	1960s	1970s	1980s	1990s	2000s	2010s	2020s
1952: None	1960: 1	1970: None	1980: None	1990: None	2000: None	2010: None	2020: None
1953: None	1961: None	1971: None	1981: None	1991: None	2001: None	2011: None	2021: None
1954: None	1962: None	1972: None	1982: None	1992: 1	2002: None	2012: None	2022: 1
1955: None	1963: None	1973: None	1983: None	1993: None	2003: None	2013: None	2023: 1
1956: None	1964: None	1974: None	1984: None	1994: None	2004: 1	2014: None	
1957: None	1965: 1	1975: 1	1985: 1	1995: 1	2005: 1	2015: None	
1958: None	1966: None	1976: None	1986: None	1996: None	2006: None	2016: None	
1959: None	1967: None	1977: None	1987: None	1997: None	2007: None	2017: 1	
	1968: None	1978: None	1988: None	1998: None	2008: None	2018: 1	
	1969: None	1979: None	1989: None	1999: None	2009: None	2019: None	

Source: National Oceanic and Atmospheric Administration; data from 1952–Present

Perception vs. Reality

Over time, Category 3+ storms are fewer than what was initially predicted

18 Year Florida Storm Forecast vs. Actuals

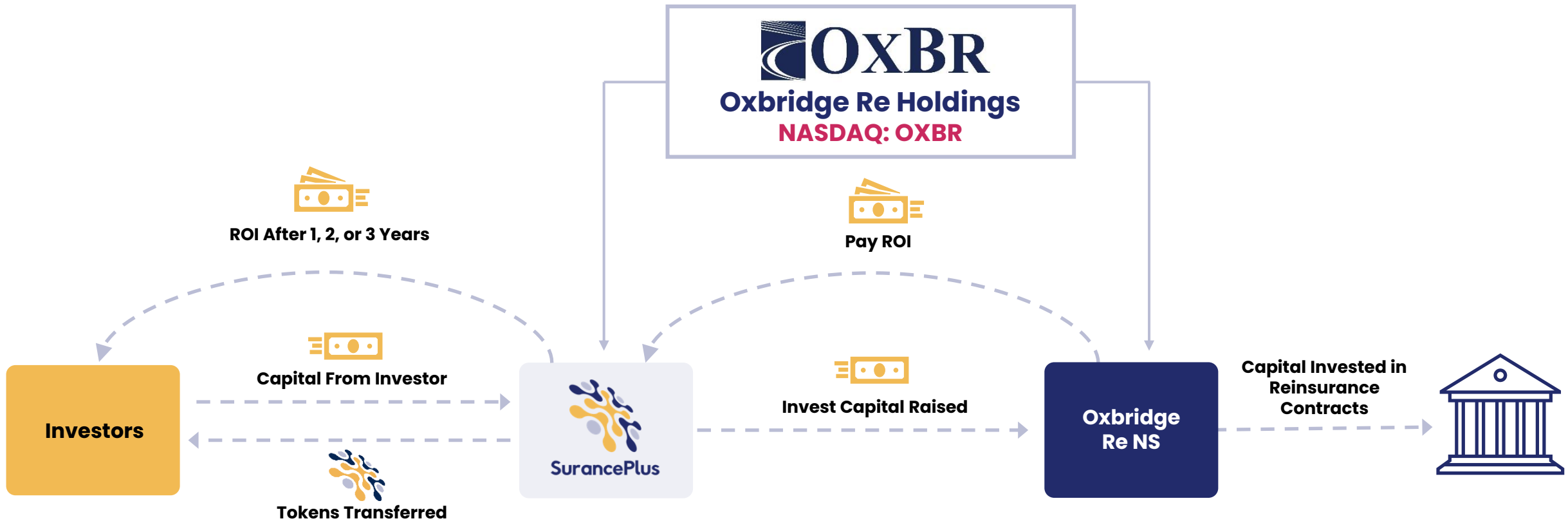


Our contracts remained unaffected

Sources: *Department of Atmospheric Science Colorado State University; **National Oceanic and Atmospheric Administration

Transaction Structure: The EpsilonCat Re Digital Security

The tokenized securities offered by SurancePlus are RWA-backed digital securities. The RWAs are fully collateralized reinsurance contracts underwritten by Oxbridge Re's CIMA-regulated reinsurance subsidiaries.



Market Overview



The global reinsurance industry is a multi-billion-dollar market, estimated to be worth close to \$500 billion.⁴



The U.S. reinsurance business accounts for an estimated 40% of the global share.⁵



Florida is the 14th largest economy globally offering reinsurance.



There has been growing interest in Catastrophe Bonds (CAT bonds) and Insurance-Linked Securities (ILS) in recent years.



According to BCG and ADDX, the asset tokenization market is estimated to be a \$16.1 trillion opportunity by 2030.

4. <https://www.alliedmarketresearch.com/reinsurance-market-A06288>

5. <https://www.aon.com/getmedia/008f688f-73d3-4387-b24f-7c2d23fd8bf2/reinsurance-market-dynamics-january-2023.pdf>



EpsilonCat Re: Investment Highlights

Track record of innovation & success with Oxbridge Re:



NASDAQ-listed parent company (NASDAQ: OXBR)



Strategic investment opportunity uncorrelated to financial markets



Attractive annualized returns



Real-World Asset-backed & compliant with SEC regulations



Liquidity and secondary market trading potential



Expertise and growth potential backed by industry leaders



Capital to be held in fully collateralized trust accounts & held in USD

Leading the way in Tokenized Reinsurance Securities.



Current Offerings

Currently offering two investment opportunities

Surance Plus Inc.

- We have launched our new offering of *EpsilonCat Re* digital reinsurance securities, raising up to \$10m. *
- Note, investors in last year's *DeltaCat Re* tokens are on track to earn an annualized return exceeding 45%. Refer to OXBR SEC filings.

SurancePlus Holdings Ltd.

- We are offering ordinary shares in SurancePlus Holdings Ltd. at an attractive entry point when compared with an independent valuation.*
- Investors also receive warrants in Oxbridge Re Holdings Ltd. (NASDAQ: OXBR)*

*The above offerings do not constitute an offer to sell nor a solicitation of an offer to buy the relevant security. These securities are not required to be, and have not been, registered under the United States Securities Act of 1933, as amended, in reliance on the exemptions provided by Regulation S and SEC Rule 506(c) thereunder. Offers and sales of the relevant security is made only by, and pursuant to, the terms set forth in the Confidential Private Placement Memorandum relating to the relevant security. The offering of the relevant security is not being made to persons in any jurisdiction in which the making or acceptance thereof would not be in compliance with the relevant security, blue sky, or other laws of such jurisdiction.





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Contact Us

Jay Madhu

President & CEO

+1 345 749 7570

Investors@SurancePlus.com

42 Edward Street, Suite 201, P.O. Box 469

Grand Cayman, KYI-9006

**Independent Registered PCAOB Compliant Public
Accounting Firm**

Hacker, Johnson & Smith PA

500 North Westshore Boulevard, Suite 1000

Tampa, FL 33609 USA

